Case 1:42-20-04-62-AE BOCUMENT 10 FIRE 03/

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

In the Matter of the Arbitration between:

THALES ALENIA SPACE FRANCE,

12 Civ. 4102 (PAE)

Petitioner,

ECF Case

against –

GLOBALSTAR, INC.,

**JOINT STATUS REPORT** 

Respondent.

The parties to the above-referenced matter previously moved for a stay of proceedings in order to permit time to determine whether the parties' settlement agreement would become fully effective, obviating the need for this litigation. The Court granted the stay by order dated November 8, 2012 (DE #7) and requested that the parties provide a Joint Status Report by March 5, 2013. The parties then provided a Joint Status Report, requesting a further continuation of the stay and proposing the submission of another Joint Status Report. (DE #8) The Court granted the request and ordered the parties to submit another Joint Status Report by March 19, 2013. (DE #9)

The parties' settlement agreement specifies certain events that must occur before Thales shall dismiss this litigation with prejudice. The parties are still working toward these events but believe that if they can be achieved, it could take approximately 90 more days.

As satisfaction of these events would result in dismissal, the parties respectfully request that this litigation be stayed until June 30, 2013, and that the parties submit a Joint Status Report to the Court no later than June 30, 2013. The parties respectfully request that they reserve the right, together or individually, to seek to lift the stay at an earlier date if supported by events.

Respectfully submitted,

Dated: New York, New York March 19, 2013

FRIED, FRANK, HARRIS, SHRIVER & JACOBSON LLP

SCHINDLER COHEN & HOCHMAN LLP

By: /s/ Elliot E. Polebaum

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Attorneys for Respondent Globalstar, Inc.

Granted. The case is stayed until July 1, 2013. The parties are directed to submit a status update on that date. No Further extensions should be expected.

3/19/13 Paul A.

UNITED STATES DISTRICT JUDGE